



**MINUTES  
OF THE  
ANNUAL GENERAL  
MEETING  
HELD ON  
MONDAY 23<sup>rd</sup> NOVEMBER, 2009  
AT THE  
ALBURY HOCKEY CENTRE**

**PRESENT:**

CLUB DELEGATES (as nominated and in attendance)

As per the attendance register.

LIFE MEMBERS: Edwin Burkitt.

BOARD OF MANAGEMENT: Angus Beath, Jacqui Allen, Gay Harvey, Andrew Leah.

OPERATIONS & DEVELOPMENT: Dennis Martin.

**1. OPENING & APOLOGIES**

The Chairman opened the meeting at 7.20pm and recorded apologies from:

B. Simpson (Scots), S. Burnett (Beech), C. Campbell (NASC), J. Versteegen (NASC), T. Wood (Nths).

**2. PROXIES**

As per submitted forms.

**3. MINUTES OF 2008 AGM**

Minutes of the 2008 AGM were read and accepted. Moved D. Poppins seconded J. Lee, Carried.

Business arising: Nil.

**4. ANNUAL REPORT & FINANCIAL STATEMENTS**

The Director reports were tabled and the following comments were recorded:

Gay Harvey expressed her thanks to the clubs for their support and co-operation.

Jacqui Allen thanked all those that helped her and announced that the representative committee leadership has separated into senior and junior with Julie Versteegen taking over the lead role for juniors.

Andrew Leah thanked the members for their time and effort with the upgrade of the hockey centre.

Moved B. Wenke, seconded R. Wallace that the directors reports be accepted. Carried.

### **Finance Statements**

Andrew presented the financial statements and highlighted the outlay of \$1.38 million for the upgrade with still some unfinished work. \$45,000 is allocated this year for the Ray White Hockey Centre canteen building. The recorded profit for this year was due to the grant from Albury City.

Ed Burkitt (auditor) reported that the \$42,000 profit was down on last year but the cash flow was good. The budget this year was for a positive cash flow but next year will be a loss due to the amount of depreciation. Nil questions.

Moved A. Leah, seconded M. Bulman that the 2009 audited Financial Statements be accepted. Carried.

### **5. ELECTION OF OFFICE BEARERS**

The following nominations were received and tabled:

President – Angus Beath

Umpires – Mark Ball

Competitions – Gay Harvey

Carnivals & Special Events – Nil

Athlete Development – Nil

The board for 2010 is:

President – Angus Beath (3 years)

Finance – Andrew Leah (1 year)

Competitions – Gay Harvey (2 years)

Umpires – Tom Swaby (2 years)

Representative- Jacqui Allen (1 year)

Junior Development – Vacant

Carnivals & Special Events – Vacant

### **6. MEMBERSHIP FEES**

Resolved that the 2010 full and associate membership fee to the association be set at \$10.

Moved A. Leah seconded S. Rahaley that the Affiliation Fees be accepted, carried.

Moved A. Leah seconded P. Smith that the Ground Fees be accepted, carried.

### **7. 2010 BUDGET**

Andrew outlined the parts of the 2010 budget highlighting the increase in loan repayments, increase in depreciation. \$45k for RWHC canteen and \$100k to finish off the field upgrade. \$5k allocated for new result books and \$5k allocated for new medallions.

Moved A. Leah seconded P. Smith that the 2010 budget be accepted. Carried.

**8. LEASE RENEWALS**

It was recorded that the lease for the Alexandra Park has been received from Albury City Council and Angus and Andrew are to talk to the Council regarding changes that need to be included.

It was recorded that the lease for the Ray White Hockey Centre at Silva Drive Wodonga is up for renewal on the 1<sup>st</sup> day of July, 2015.

**9. GENERAL BUSINESS**

The lights on ground 2 will be finalised before Christmas.

A Veteran ladies meeting is to be held next Monday in the clubrooms.

Team nominations close Friday 4<sup>th</sup> December.

David Nixon asked if any discussions had been held on a new clubroom at Albury. David suggested he had contacts in the building industry and he would email the Board of Management with his thoughts.

There being no further business the meeting was closed at 8.12pm.

Minutes signed as a true & accurate record of business transacted.

(date)

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PRESIDENT

(date)

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DIRECTOR

**HOCKEY ALBURY-WODONGA INC**  
**ALBURY CANTEEN & BAR TRADING ACCOUNT**  
For the year ended 30 September 2009

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Sales	59419	70742
<b>Expenditure</b>		
Opening Stock	1228	485
Purchases	38255	44281
	39483	44766
Closing Stock	1619	1228
Cost of Goods Sold	37864	43538
Gross Profit from Canteen Sales	21555	27204
Canteen Wages	12565	15496
<b>Net Profit from Albury Canteen Trading</b>	8990	11708

**WODONGA CANTEEN & BAR TRADING ACCOUNT**  
For the year ended 30 September 2009

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Sales	14484	16231
<b>Expenditure</b>		
Purchases	9958	11121
Gross Profit from Canteen Sales	4526	5110
Sub Contract	4526	5110
<b>Net Profit from Wodonga Canteen Trading</b>	-	-

**HOCKEY ALBURY-WODONGA INC**  
**SYNTHETIC SURFACE TRADING ACCOUNT**  
For the year ended 30 September 2009

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Synthetic Fees	93370	130781
Synthetic Fees – Representatives	3647	3800
	97017	134581
<b>Expenditure</b>		
Depreciation and Amortisation	45582	27311
Electricity	6573	9360
Maintenance	6059	4098
Water	1153	1594
	59367	42363
<b>Net Profit from Albury Synthetic Surface Trading</b>	37650	92218

**WODONGA COMPLEX TRADING ACCOUNT**  
For the year ended 30 September 2009

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Synthetic Fees	62761	62350
<b>Expenditure</b>		
Depreciation and Amortisation	14380	14289
Electricity	7886	6351
Land Lease	52	52
Maintenance	3604	2474
Security	2047	1730
Insurance	994	722
	28963	25618
<b>Net Profit from Wodonga Complex Trading</b>	33798	36732

**HOCKEY ALBURY – WODONGA INC**  
**EASTER CARNIVAL TRADING ACCOUNT**  
For the year ended 30 September 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>Income</b>		
Canteen and Bar Sales	8936	9044
Camping Hire	2276	2208
Entry Fees	9560	7361
Sponsorship and Display Stands	7600	2075
	28372	20688
<b>Expenditure</b>		
Advertising	500	-
First Aid	761	674
Camping Area	1249	1044
Canteen and Bar	5974	5212
Hire of Equipment	1752	1704
P.A. System	355	380
Presentation and Trophies	876	673
Programs	40	51
Security	1709	1800
Sundry Expenses	619	127
Umpires	80	30
Wages	1736	1606
	15651	13301
<b>Net Profit from Easter Carnival</b>	<b>12721</b>	<b>7387</b>

**HOCKEY ALBURY-WODONGA INC  
PRO-SHOP TRADING ACCOUNT  
For the year ended 30 September 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Sales	7340	8003
<b>Expenditure</b>		
Opening Stock	2197	632
Purchases	7274	5794
	<u>9471</u>	<u>6426</u>
Closing Stock	3970	2197
Cost of Goods Sold	<u>5501</u>	<u>4229</u>
<b>Gross Profit from Pro-Shop Trading</b>	<u>1839</u>	<u>3774</u>

**HOCKEY ALBURY – WODONGA INC**  
**PROFIT AND LOSS ACCOUNT**  
**For the year ended 30 September 2009**

	2009 \$	2008 \$
<b>Income</b>		
Affiliation and Ground Fees	74765	78067
Best and Fairest Count	3419	2145
Development Income	1800	10555
Fence Signage Income	2609	3320
Indoor Hockey Income	9000	-
Minkey Registration Fees	1764	1209
Net profit from Canteen Trading – Albury	8990	11708
Net Profit from Easter Carnival	12721	7387
Net Profit from Pro-Shop Trading	1839	3774
Net Profit from Synthetic Surface – Albury	37650	92218
Net Profit from Wodonga Complex	33798	36732
Representative Hockey – Juniors	36232	39300
Representative Hockey – Seniors	2264	1645
Representative Hockey – State League	12965	16225
Special Events Income	3003	2982
Sponsorship & Fundraising	1119	-
Sundry Income	56	79
Umpire Income	2505	2820
<b>Total Income</b>	246499	310166
<b>Expenditure</b>		
Accountancy and Audit	2175	2100
Advertising	1716	1856
Affiliation Fees	10491	10443
Bad Debts	-	80
Bank Charges	971	601
Best and Fairest Count	3773	3137
Depreciation and Amortisation	12026	18404
Development	1429	8444
Electricity and Gas	1122	1473
Hire of and Storage Expenses	160	1060
Indoor Hockey Expenses	4278	-
Insurance	22084	18201
Lease – Alexandra Park	-	100
Meetings	1200	1724

**HOCKEY ALBURY – WODONGA INC**  
**PROFIT AND LOSS ACCOUNT (Continued)**  
For the year ended 30 September 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
Postage	136	117
Printing and Stationery	2155	1496
Provision for Annual Leave	4615	2205
Repairs and Maintenance	3121	3559
Representative Teams – Juniors	37474	39043
Representative Teams – Seniors	1864	1464
Representative Teams – State League	12410	18567
Security	650	1891
Special Events Expenditure	957	506
Sundry Expenses	1859	3108
Superannuation	6736	6797
Telephones	3808	3807
Travel Expenses	2492	2349
Trophies	1960	2386
Umpires	4030	1445
Wages	58103	56949
<b>Total Expenses</b>	<b>203795</b>	<b>213312</b>
<b>Result from Operations</b>	<b>42704</b>	<b>96854</b>
<b>Financing Income</b>		
Interest Received	12245	21522
Grants Received	600000	-
<b>Financing Expenses</b>		
Interest Paid		
~ Synthetic Surface	(3736)	-
~ Hire Purchase Agreement	(476)	(476)
<b>Net Financing Costs</b>	<b>608033</b>	<b>21046</b>
<b>Net Profit before Extraordinary Items</b>	<b>650737</b>	<b>117900</b>
Extraordinary Items		
~ Loss on Disposal of Synthetic Surface No 1	-	30777
~ Loss on Disposal of Plant and Equipment	6052	9455
<b>Net Profit after Extraordinary Items</b>	<b>644685</b>	<b>77668</b>

**HOCKEY ALBURY-WODONGA INC**  
**STATEMENT OF RECOGNISED PROFIT AND LOSS**  
**For the year ended 30 September 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
Net Income Recognised Directly in Equity		
Profit for the Period	<u>644685</u>	<u>77668</u>
<b>Total Recognised Income and Expenses for the Period</b>	<u>644685</u>	<u>77668</u>

The Statement of Recognised Profit and Loss is to be read in conjunction with  
the notes to and forming part of the financial statements.

**HOCKEY ALBURY – WODONGA INC**  
**BALANCE SHEET**  
**As at 30 September 2009**

	<b>Note</b>	<b>2009</b>	<b>2008</b>
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	2	286924	471691
Trade and Other Receivables	3	21700	48300
Inventories	4	5589	3425
Other	5	32765	16156
<b>TOTAL CURRENT ASSETS</b>		<u>346978</u>	<u>539572</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	6	1574262	254847
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1574262</u>	<u>254847</u>
<b>TOTAL ASSETS</b>		<u>1921240</u>	<u>794419</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	7	69847	37875
Interest Bearing Loans and Borrowings	8	62745	3042
Employee Benefits	9	12467	7852
<b>TOTAL CURRENT LIABILITIES</b>		<u>145059</u>	<u>48769</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest Bearing Loans and Borrowings	8	386860	1014
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>386860</u>	<u>1014</u>
<b>TOTAL LIABILITIES</b>		<u>531919</u>	<u>49783</u>
<b>NET ASSETS</b>		<u>1389321</u>	<u>744636</u>
<b>EQUITY</b>			
Retained Earnings	12	1389321	744636
<b>TOTAL EQUITY</b>		<u>1389321</u>	<u>744636</u>

The Balance Sheet is to be read in conjunction with the notes to and forming part of the financial statements.

**HOCKEY ALBURY – WODONGA INC**  
**STATEMENT OF CASH FLOWS**  
**As at 30 September 2009**

	Note	2009 \$	2008 \$
<b>Cash flows from operating activities</b>			
Cash receipts from Customers		450492	452338
Cash paid to Suppliers and Employees		(330586)	(313860)
Cash generated from Operations		<u>119906</u>	<u>138478</u>
Interest Received		12245	21522
Grants Received		600000	-
Interest Paid		(4212)	(476)
<b>Net cash from operating activities</b>	11	<u>727939</u>	<u>159524</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of Property, Plant and Equipment		5732	2000
Payments for Property, Plant and Equipment		(1363987)	(13637)
<b>Net cash from investing activities</b>		<u>(1358255)</u>	<u>(11637)</u>
<b>Cash flows from financing activities</b>			
Proceeds from Borrowings		450000	-
Repayment of Hire Purchase Agreements		(3042)	(3042)
Repayment of Borrowings		(1409)	-
<b>Net cash from financing activities</b>		<u>445549</u>	<u>(3042)</u>
<b>Net increase / (decrease) in cash and cash Equivalents</b>		<u>(184767)</u>	<u>144845</u>
<b>Cash and equivalents at the beginning of the financial year</b>	2	471691	326846
<b>Cash and equivalents at the end of the financial year</b>	2	<u>286924</u>	<u>471691</u>

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the financial statements.

**HOCKEY ALBURY – WODONGA INC**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**For the year ended 30 September 2009**

**1. Statement of Significant Accounting Policies**

The significant accounting policies which have been adopted in the preparation of these financial statements are:

**(a) Basis of Preparation**

The financial report is a general purpose financial report which has been prepared in accordance with the Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Associations Incorporations Act 1984 (NSW).

They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied.

**(b) Depreciation / Amortisation of Property, Plant and Equipment**

Items of property, plant and equipment including leasehold improvements are depreciated/amortised over their estimated useful lives from the date of acquisition using the straight –line method at rates ranging between 5% and 50%.

**(c) Inventory**

Inventories are carried at the lower of cost and net realizable value. Cost is based on the first in, first out principle.

**(d) Income Tax**

The income tax laws exempt sporting clubs from the liability of income tax.

**(e) Employee Leave Entitlements**

**Wages, Salaries, Annual Leave**

The provisions for employee entitlements to wages, salaries and annual leave represents the amount which the Association has a present obligation to pay resulting from the employees' services provided up to the balance date. The provision has been calculated at undiscounted amounts

based on wage and salary rates that are expected to be paid at balance date, including related on costs.

### **Long Service Leave**

The liability for employee's entitlements to long service leave represents the present value of the estimated future cash outflows to be made by the employer resulting from employees' services provided up to the balance date.

Liabilities for employee entitlements are calculated using expected future wage and salary rates including related on costs and expected settlement dates. The provision is discounted using the rates attaching to national government securities at balance date, which most closely match the terms of maturity of the related liabilities.

### **(f) Goods and Services Tax**

Revenues, expenses and assets recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognized as part of the cost of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash Flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

## **2. Cash and Cash Equivalents**

	<b>Note</b>	<b>2009</b>	<b>2008</b>
		<b>\$</b>	<b>\$</b>
Cash on Hand		1334	3594
Business Accounts		281656	187922
Term Deposit		3934	280175
		<u>286924</u>	<u>471691</u>

	Note	2009 \$	2008 \$
<b>3. Trade and Other Receivables</b>			
Current Trade Receivables		21700	48300
Trade receivables are shown net of impairment losses amounting to \$Nil (2007 Nil). The association is not materially exposed to any individual trade customer. Credit risks on trade debts due from customers are concentrated in the Albury-Wodonga region.			
<b>4. Inventories</b>			
Finished Goods		5589	3425
<b>5. Other Assets</b>			
Other Debtors – GST		16334	-
Prepayments		11131	7858
Accrued Income		5300	8298
		32765	16156
<b>6. Property, Plant and Equipment</b>			
<u>Plant and Equipment</u>			
At Cost	1(b)	124214	210532
Less Accumulated Depreciation		90831	177229
		33383	33303
<u>Synthetic Surface No 1</u>			
At Cost	1(b)	181179	-
Less Accumulated Depreciation		8637	-
		172542	-
<u>Synthetic Surface No 2</u>			
At Cost	1(b)	181179	-
Less Accumulated Depreciation		7644	-
		173535	-
<u>Shock Pad No 1</u>			
At Cost	1(b)	113954	-
Less Accumulated Depreciation		2716	-
		111238	-
<u>Shock Pad No 2</u>			
At Cost	1(b)	113954	-
Less Accumulated Depreciation		2404	-
		111550	-
<u>Wodonga Complex</u>			
At Cost	1(b)	540709	540709
Less Accumulated Depreciation		404391	390011
		136318	150698

	Note	2009 \$	2008 \$
<u>Leasehold Improvements</u>			
At Cost	1(b)	107267	107267
Less Accumulated Depreciation		<u>54169</u>	<u>48949</u>
		53098	58318
<u>Fencing</u>			
At Cost	1(b)	51020	-
Less Accumulated Depreciation		<u>1216</u>	<u>-</u>
		49804	-
<u>Irrigation</u>			
At Cost	1(b)	79267	79267
Less Accumulated Depreciation		<u>74666</u>	<u>66739</u>
		4601	12528
<u>Lights and Electrical Work</u>			
At Cost	1(b)	348196	-
Less Accumulated Depreciation		<u>7346</u>	<u>-</u>
		340850	
<u>Earthworks and Asphalt No 1</u>			
At Cost	1(b)	199566	-
Less Accumulated Depreciation		<u>4758</u>	<u>-</u>
		194808	-
<u>Earthworks and Asphalt No 2</u>			
At Cost	1(b)	196685	-
Less Accumulated Depreciation		<u>4150</u>	<u>-</u>
		192535	-
Total Property, Plant and Equipment		<u>1574262</u>	<u>254847</u>

### Reconciliations

Reconciliations of the carrying amounts for each class of property, plant and equipment are set out below:

<u>Plant and Equipment</u>		
Carrying amount at beginning of year	33303	32719
Additions	17454	11714
Disposals	(11784)	(2000)
Depreciation	(5590)	(9130)
Carrying amount at end of year	<u>33383</u>	<u>33303</u>

	Note	2009 \$	2008 \$
<u>Synthetic Surface – No 1</u>			
Carrying amount at beginning of year		-	50161
Additions		181179	-
Disposals		-	(30777)
Depreciation		(8637)	(19384)
Carrying amount at end of year		172542	-
<u>Synthetic Surface – No 2</u>			
Carrying amount at beginning of year		-	-
Additions		181179	-
Depreciation		(7644)	-
Carrying amount at end of year		173535	-
<u>Shock Pad No 1</u>			
Carrying amount at beginning of year		-	-
Additions		113954	-
Depreciation		(2716)	-
Carrying amount at end of year		111238	-
<u>Shock Pad No 2</u>			
Carrying amount at beginning of year		-	-
Additions		113954	-
Depreciation		(2404)	-
Carrying amount at end of year		111550	-
<u>Wodonga Complex</u>			
Carrying amount at beginning of year		150698	164009
Additions		-	978
Depreciation		(14380)	(14289)
Carrying amount at end of year		136318	150698
<u>Leasehold Improvements</u>			
Carrying amount at beginning of year		58318	65828
Additions		-	945
Disposals		-	(2184)
Depreciation		(5220)	(6271)
Carrying amount at end of year		53098	58318

	Note	2009 \$	2008 \$
<u>Fencing</u>			
Carrying amount at beginning of year		-	10274
Additions		51020	-
Disposals		-	(7271)
Depreciation		(1216)	(3003)
Carrying amount at end of year		49804	-
<u>Irrigation</u>			
Carrying amount at beginning of year		12528	20455
Additions		-	-
Depreciation		(7927)	(7927)
Carrying amount at end of year		4601	12528
<u>Lights and Electrical Work</u>			
Carrying amount at beginning of year		-	-
Additions		348196	-
Depreciation		(7346)	-
Carrying amount at end of year		340850	-
<u>Earthworks and Asphalt No 1</u>			
Carrying amount at beginning of year		-	-
Additions		199566	-
Depreciation		(4758)	-
Carrying amount at end of year		194808	-
<u>Earthworks and Asphalt No 2</u>			
Carrying amount at beginning of year		-	-
Additions		196685	-
Depreciation		(4150)	-
Carrying amount at end of year		192535	-

## 7. Trade and Other Payables

Current Trade Creditors	13454	7331
Accruals	5626	6176
Other Creditors	11567	24368
Retention on Synthetic Surface	39200	-
	69847	37875

## 8. Interest Bearing Loans and Borrowings

	Note	2009 \$	2008 \$
<b>Current Liabilities</b>			
Loan – Ground Replacements	8(a)	61731	-
Asset Purchase Agreement	10, 8(b)	1014	3042
		<u>62745</u>	<u>3042</u>
<b>Non Current Liabilities</b>			
Loan – Ground Replacements	8(a)	386860	-
Asset Purchase Agreement	10, 8(b)	-	1014
		<u>386860</u>	<u>1014</u>

- (a) The loan for ground replacements is with the Hume Building Society and is secured by a Tripartite Agreement between Hume Building Society, Hockey Albury Wodonga Inc and Albury City Council. The interest rate of this loan at the reporting date was 7.15%.
- (b) The Asset Purchase Agreement is with Daro Business Machines Pty Limited and is secured by equipment.

## 9. Employee Benefits

<b>Current</b>			
Annual Leave	1(f)	<u>12467</u>	<u>7852</u>

## 10. Commitments Asset Purchase Agreements

Hire Purchase agreements are payable as follows:

Not later than 1 year	1014	3518
Later than 1 year but not later than 2	-	538
Later than 2 years but not later than 5 years	-	-
	<u>1014</u>	<u>4056</u>

Less amounts provided for in the financial statements:

Current	1014	3042
Non-Current	-	1014
	<u>1014</u>	<u>4056</u>
Future lease expenditure not provided for in the financial statements	<u>159</u>	<u>635</u>

### Capital Commitments:

The Association has a commitment to contribute \$45000 to the cost of a new canteen in Wodonga.

The Association has a commitment of \$25000 to finish the upgrade of the Albury grounds.

These items will be funded from current funds and future surpluses.

### 11. Reconciliation of Cash Flows from Operating Activities

	2009 \$	2008 \$
Cash Flows from Operating Activities		
Profit for the Period	644685	77668
Adjustments for:		
~ Depreciation	71988	60004
~ Loss on Disposal of Plant and Equipment	6052	40232
Operating Profit before Changes in Working Capital and Provisions	722725	177904

### Change in Assets and Liabilities during the Financial Year

(Increase)/Decrease in Trade and Other Receivables	26600	(13485)
(Increase)/Decrease in Inventories	(2164)	(2308)
(Increase)/Decrease in Prepayments etc	(16609)	(4805)
Increase/(Decrease) in Trade and Other Payables	(7228)	13
Increase/(Decrease) in Provisions	4615	2205
<b>Net Cash from Operating Activities</b>	727939	159524

Note	2009	2008
	\$	\$

**12. Retained Earnings**

Retained earnings at the beginning		
Of the year	744636	666968
Profit for the year	<u>644685</u>	<u>77668</u>
Retained earnings at end of year	<u>1389321</u>	<u>744636</u>

**13. Financial Instruments**

The Association believes that for all financial assets and liabilities book value equates to market value.

**14. Subsequent Events**

Subsequent to the balance sheet date the following item has arisen which in the opinion of the Directors of the Association could effect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in future years.

**15. Contingent Liabilities**

The Committee is not aware of any material contingent liabilities which exist at balance date.

**DIRECTORS' DECLARATION**

In the opinion of the Directors of Hockey Albury-Wodonga Inc:

- (a) the financial reports, set out on pages 1 to 18 is drawn up in accordance with the basis of accounting described in Note 1, so as to present a true and fair view of the financial position of the Association as at 30 September 2009 and of its performance as represented by the results of its operations and its cash flows, for the year ended on that date; and
- (b) At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:

Dated at Albury this            day of                            2009.

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**Expenditure**

Depreciation	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	43,620
Electricity	0	0	0	0	0	0	0	1,700	0	0	1,800	0	3,500
Maintenance	0	0	0	0	0	1,000	0	0	0	0	0	0	1,000
Interest On APHCU Loan	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	16,200
	4,985	4,985	4,985	4,985	4,985	5,985	4,985	6,685	4,985	4,985	6,785	4,985	64,320
Net Income AHC Ground #2	-4,985	-4,985	-4,985	-4,985	-4,985	-5,985	5,840	4,140	5,840	5,840	4,040	5,840	630

**Wodonga Hockey Centre (WHC) - Ground #1****Income**

Synthetic Fees	0	0	0	0	0	0	10,000	10,000	10,000	10,000	10,000	10,000	60,000
Twilight Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	10,000	10,000	10,000	10,000	10,000	10,000	60,000

**Expenditure**

Depreciation	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Electricity	0	0	0	1,000	0	0	1,800	0	1,800	0	1,800	0	6,400
Lease	0	0	0	0	0	0	0	0	52	0	0	0	52
Security	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Insurance	0	1,000	0	0	0	0	0	0	0	0	0	0	1,000
Maintenance	250	1,000	500	250	250	250	250	250	250	250	250	250	4,000
	1,650	3,400	1,900	2,650	1,650	1,650	3,450	1,650	3,502	1,650	3,450	1,650	28,252
Net Income WHC - Ground	-1,650	-3,400	-1,900	-2,650	-1,650	-1,650	6,550	8,350	6,498	8,350	6,550	8,350	31,748

**Easter Carnival****Income**

Canteen & Bar Sales	0	0	0	0	0	0	9,000	0	0	0	0	0	9,000
Entry Fees	0	0	0	0	0	9,000	0	0	0	0	0	0	9,000
Sponsorships & Program Advertisements	0	0	0	0	0	0	7,000	0	0	0	0	0	7,000
Camping Hire	0	0	0	0	0	1,000	1,200	0	0	0	0	0	2,200
Sundry Income	0	0	0	0	0	0	100	0	0	0	0	0	100
Accommodation Deposits	0	0	300	0	0	0	0	0	0	0	0	0	300
Entry Deposits	0	0	0	0	0	12,000	0	0	0	0	0	0	12,000
	0	0	300	0	0	22,000	17,300	0	0	0	0	0	39,600

**Expenses**

Advertising	0	0	0	200	0	0	0	0	0	0	0	0	200
Canteen & Bar purchases	0	0	0	0	0	0	6,000	0	0	0	0	0	6,000
Hire	0	0	0	0	0	0	0	2,000	0	0	0	0	2,000
P.A. System	0	0	0	0	0	0	0	400	0	0	0	0	400
Programs	0	0	0	0	0	0	0	100	0	0	0	0	100
Security	0	0	0	0	0	0	2,000	0	0	0	0	0	2,000
Umpires	0	0	0	0	0	0	100	0	0	0	0	0	100
Camping Area	0	0	0	0	0	0	1,300	0	0	0	0	0	1,300
Sundry Expenses Postage, Entry Froms, Etc	0	0	0	0	0	0	1,000	0	0	0	0	0	1,000
Trophies	0	0	0	0	0	0	0	800	0	0	0	0	800
First Aid	0	0	0	0	0	0	0	800	0	0	0	0	800
Accomodation Deposits Refunds	0	0	0	0	0	0	0	12,000	0	0	0	0	12,000
Wages	0	0	0	0	0	0	2,000	0	0	0	0	0	2,000
Electrical	0	0	0	0	0	0	0	500	0	0	0	0	500
	0	0	0	200	0	0	12,400	16,600	0	0	0	0	29,200

**Net Income Easter**

	0	0	300	-200	0	22,000	4,900	-16,600	0	0	0	0	10,400
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**Pro Shop****Income**

Sales	0	0	0	0	0	2,000	1,000	1,000	1,000	1,000	1,000	1,000	8,000
Cost of Sales	0	0	0	0	0	0	800	800	800	800	800	800	4,800
	0	0	0	0	0	2,000	200	200	200	200	200	200	3,200

**Expenditure**

Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Sundry	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0

**Net Profit Pro-Shop**

	0	0	0	0	0	2,000	200	200	200	200	200	200	3,200
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**General****Income**

Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
Affiliation Fees	0	0	0	0	8,160	0	0	29,560	36,720	0	0	0	74,440
Best & Fairest Count	0	0	0	0	0	0	0	0	0	0	0	2,100	2,100
Development Income	0	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000	0	0	6,000



Insurance	0	0	0	0	0	14,000	8,000	0	0	0	0	0	22,000
Lease - Alexandra Pk	0	0	0	0	0	0	0	0	300	0	0	0	300
Legal Fees	0	1,000	0	0	0	1,000	0	0	0	0	0	0	2,000
Meetings	100	200	70	70	70	70	70	70	70	70	70	70	1,000
Photocopier lease	70	70	70	70	70	70	70	70	70	70	70	70	840
Postage	50	50	50	50	50	50	50	50	50	50	50	50	600
Printing & Stationery	150	150	150	5,150	150	150	150	150	150	150	150	150	6,800
Provision for AL/LSL	5,800	0	0	0	0	0	0	0	0	0	0	0	5,800
Rep. Teams - Jrns	0	0	0	4,000	3,500	3,300	4,800	6,200	8,000	6,000	4,700	2,500	43,000
Rep. Teams - S/L	400	0	0	0	0	3,600	2,000	2,000	2,000	2,000	2,000	2,000	16,000
Rep. Teams - Snrs	0	0	0	0	0	0	0	0	2,500	0	0	0	2,500
Repairs & Maintenance (Incl Grounds)	600	2,200	600	600	500	500	500	500	500	500	500	500	8,000
Security	170	170	170	170	170	170	170	170	170	170	170	170	2,040
Sundry expenses & wages	4,400	4,400	5,000	5,000	5,100	5,100	6,000	6,000	6,000	6,000	6,000	6,000	65,000
Superannuation	0	0	1700	0	0	1700	0	0	1700	0	0	1,700	6,800
Telephones	325	325	325	325	325	325	325	325	325	325	325	325	3,900
Travel expenses	275	275	275	275	275	275	275	275	275	275	275	275	3,300
Trophies	0	0	0	0	0	0	0	0	0	2,500	2,500	0	5,000
Umpires	0	0	0	0	0	0	100	100	100	100	100	100	600
<b>Total Expenses</b>	<b>14,365</b>	<b>11,265</b>	<b>9,935</b>	<b>19,135</b>	<b>13,135</b>	<b>33,235</b>	<b>26,435</b>	<b>30,285</b>	<b>24,935</b>	<b>20,635</b>	<b>20,835</b>	<b>23,035</b>	<b>247,230</b>
<b>Sub-Total</b>	<b>-26,345</b>	<b>-24,995</b>	<b>-22,262</b>	<b>-32,315</b>	<b>-15,955</b>	<b>-6,275</b>	<b>10,900</b>	<b>13,760</b>	<b>67,418</b>	<b>10,600</b>	<b>-450</b>	<b>600</b>	<b>-25,319</b>
Grants	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL PROFIT/(LOSS)</b>	<b>-26,345</b>	<b>-24,995</b>	<b>-22,262</b>	<b>-32,315</b>	<b>-15,955</b>	<b>-6,275</b>	<b>10,900</b>	<b>13,760</b>	<b>67,418</b>	<b>10,600</b>	<b>-450</b>	<b>600</b>	<b>-25,319</b>
<b>Add: Non-Cash Items</b>													
Depreciation	10,035	10,035	10,035	10,035	10,035	10,035	10,035	10,035	10,035	10,035	10,035	10,035	120,420
Amortisation - leased assets	0	0	0	0	0	0	0	0	0	0	0	2,500	2,500
Group Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Annual Leave	5,800	0	0	0	0	0	0	0	0	0	0	0	5,800
GST/GT movement	-16,000	0	0	0	0	0	0	0	0	-8,000	0	0	-24,000
Debtors movement	4,000	4,000	1,000	0	0	0	0	0	0	0	0	0	9,000
Creditors movement	-1,000	-1,000	0	0	0	0	0	0	0	0	0	0	-2,000
	<b>2,835</b>	<b>13,035</b>	<b>11,035</b>	<b>10,035</b>	<b>10,035</b>	<b>10,035</b>	<b>10,035</b>	<b>10,035</b>	<b>10,035</b>	<b>2,035</b>	<b>10,035</b>	<b>12,535</b>	<b>111,720</b>

**Less: Capital Payments**

Asset Additions	0	0	0	0	0	0	0	0	0	0	0	0	0
Wodonga Canteen	0	0	45,000	0	0	0	0	0	0	0	0	0	45,000
Loan Repayments Gound 1 & 2	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
APHCU - Ground 1 & 2 Upgrade	15,000	0	40,000	45,000	0	0	0	0	0	0	0	0	100,000
Lease Liabilities Photocopier	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-600
	17,450	2,450	87,450	47,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	174,400

**Total Cash Inflow/(Outflow)**

	-40,960	-14,410	-98,677	-69,730	-8,370	1,310	18,485	21,345	75,003	10,185	7,135	10,685	-87,999
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**Actual**

Cash at bank - Closing	245,964	231,554	132,877	63,147	54,777	56,087	74,572	95,917	170,920	181,105	188,240	198,925	198,925
Cash as per cashbook	286,924	245,964	231,554	132,877	63,147	54,777	56,087	74,572	95,917	170,920	181,105	188,240	286,924
Movement	-40,960	-14,410	-98,677	-69,730	-8,370	1,310	18,485	21,345	75,003	10,185	7,135	10,685	-87,999



**AFFILIATION, REGISTRATION & UMPIRE**  
**FEES**  
**SEASON 2010**

	<b>2009</b>	<b>2010</b>
<b>ALBURY &amp; WODONGA BASED CLUBS</b>	2% increase	2% increase
<b>VETERANS</b>	\$394.00 per team	\$402.00 per team
<b>SENIOR</b>	\$1291.00 per team	\$1317.00 per team
<b>JUNIOR</b>	\$326.00 per team	\$332.00 per team
<b>MINKEY &amp; UNDER 10's</b>	\$35.00 per player	\$40.00 per player
<b>MINKEY - WHC</b>	\$5.00 per player	\$5.00 per player
<b>NON-ALBURY &amp; NON-WODONGA BASED CLUBS</b>		
<b>VETERANS</b>	\$394.00 per team	\$402.00 per team
<b>SENIOR</b>	\$966.00 per team	\$986.00 per team
<b>JUNIOR</b>	\$262.00 per team	\$268.00 per team
<b>MINKEY</b>	\$5.00 per player	\$5.00 per player
<b>STATE LEAGUE PLAYERS</b>	\$194.00. Discounted to for early payment to \$184.00 per player (rego) \$12.00 per player (syn fees)	\$198.00. Discounted to for early payment to \$188.00 per player (rego) \$12.00 per player (syn fees)
<b>ASSOCIATE MEMBERSHIP FEE</b>	\$10.00 per member	\$10.00 per member
<b>UMPIRE MEMBERSHIP</b>	\$20.00 (16yrs and over) \$10.00 (under 16)	\$20.00 (16yrs and over) \$10.00 (under 16)
<b>UMPIRE FEES</b>		
<b>VETERAN MATCH *</b>	\$15.00 per umpire	\$15.00 per umpire
<b>SENIOR MATCH *</b>	\$20.00 per panel umpire (div 1) \$15.00 per umpire (other)	\$20.00 per panel umpire (div 1) \$15.00 per umpire (other)
<b>JUNIOR MATCH *</b>	\$10.00 per umpire	\$10.00 per umpire
<b>VETERAN SEMI &amp; PREL*</b>	\$20.00 per umpire	\$20.00 per umpire
<b>VETERAN GRAND</b>	\$25.00 per umpire	\$25.00 per umpire
<b>SENIOR FINALS*</b>	\$30.00 per umpire (div 1) \$25.00 per umpire (other)	\$30.00 per umpire (div 1) \$25.00 per umpire (other)
<b>JUNIOR FINALS *</b>	\$20.00 per umpire	\$20.00 per umpire
<b>RESERVE SEMI, PREL &amp; GRAND *</b>	No fees Technical bench (honorary)	No fees Technical bench (honorary)



**SYNTHETIC HIRE FEES**  
**SEASON 2010**

	<b>2009</b>	<b>2010</b>
<b>WINTER COMPETITION</b>		
	\$	\$
<b>SENIOR</b>	100	100
<b>JUNIOR</b>	55	55
<b>TRAINING</b>		
<b>NO LIGHTS</b>	70 FF	70 FF
	40 HF	40 HF
<b>LIGHTS</b>	100 FF	100 FF
	60 HF	60 HF
<b>SCHOOLS</b>		
<b>SECONDARY</b>	50	50
<b>PRIMARY</b>	25	25
<b>VETERANS</b>	80	80
<b>TWILIGHT</b>	60	60
<b>OTHERS</b>		
<b>SYNTHETICS</b>	115 FF	120 FF
	80 HF	85 HF
<b>GRASS FIELDS (ALBURY 3 &amp; 4)</b>	40 FF	40 FF